



CANTON PUBLIC SCHOOL DISTRICT

Office of Business and Finance

Mr. Tony Foster
Director

Mrs. Tracy Lewis
Asst. Director

August 13th, 2024

Dr. Chuconna Anderson
City of Canton
226 East Peace Street
Canton, MS 39046

Dear Dr. Anderson:

In accordance with Sections 37-61-9 and 37-57-104 of the Mississippi Code of 1972 (Ann.), please see enclosed two copies of the budget for Canton Public School District for the 2024-2025 fiscal year as well as the resolution approving the budget.

Our funding request for this year totals \$22,046,103.01. A total of \$18,114,867.01 is requested for operations; and a total of \$3,931,236.00 is requested for debt. Based on information we received from Madison County tax offices, which was previously shared with you, no new millage will have to be levied to meet this request. However, we respectfully request that the proper millage be set to meet the funding request. Let me know if you have any questions.

Sincerely,

Tony Foster
Director of Business and Finance

Enc. 2 Copies of the FY2025 Budget
2 Copies of the Board Resolution

Chuconna Anderson 8/14/2024

“Perseverance Conquers All”

403 East Lincoln Street • Canton, MS 39046
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**RESOLUTION APPROVING THE SY 2024-2025
BUDGET, SALARY SCHEDULE, AND SALARIES FOR EMPLOYEES OF THE
CANTON PUBLIC SCHOOL
DISTRICT, CANTON, MADISON COUNTY, MISSISSIPPI**

WHEREAS, the Superintendent of the Canton Public School District has prepared his annual budget of estimated expenditures for the support, maintenance, and operation of the Canton Public School District for the fiscal year commencing July 1, 2024
; and

WHEREAS, a notice of the public hearing to provide the general public with an opportunity to comment on the taxing and spending plan incorporated in the proposed budget was published once each week for two consecutive weeks in the *Madison County Journal*, a newspaper having general circulation within the Canton Public School District, a proof of publication of which shall be maintained in the file folder of the meeting and made a part hereof by reference; and

WHEREAS, the Board of Trustees held a public meeting at 4:00 P.M. on June 26, 2024 at which time the proposed budget for SY 2024-2025 was presented to the public; and

WHEREAS, the Board of Trustees finds that the budget submitted by the Superintendent for SY 2024-2025, provides for total revenues to be received by the District to be in the amount of \$57,787,209.79 of which the sum of \$22,046,103.01 is to be received from local ad valorem tax effort; and

WHEREAS, the Board of Trustees request that the City of Canton, Mississippi and Madison County, Mississippi, the levying authorities for the District, assess all real and personal property lying within the Canton Public School District with a sufficient ad valorem tax to produce the sum of \$22,046,103.01 in local ad valorem taxes, and

WHEREAS, the Board of Trustees further finds that the proposed SY 2024-2025 budget should be finally approved; and

WHEREAS, the Board of Trustees further finds that the salary schedules incorporated into the budget and the salary schedules of all District employees, a copy of which shall be kept in the file folder of this meeting, should be ratified and approved.

THEREFORE, BE IT RESOLVED, that the SY 2024-2025 budget for the Canton Public School District ,which has been signed by the Chairman and Secretary of the Board, and a copy of which shall be kept in the file folder of this meeting, should be, and hereby is, finally approved pursuant to the provisions of §37-61-9, Miss. Code Ann. (1972).


BE IT FURTHER RESOLVED that the salary schedule for all District employees, a copy of which shall be kept in the file folder of this meeting, is incorporated into the budget and all salaries are hereby ratified and approved.

BE IT FURTHER RESOLVED that the Superintendent should be, and hereby is, authorized and directed to deliver two certified copies of the approved budget to the levying authority for the Canton Public School District pursuant to §37-61-9, Miss. Code Ann. (1972) with the requests that the levying authority assess all real and personal property lying within the Canton Public School District with a sufficient millage rate to produce the sum of \$22,046,103.01 in ad valorem taxes for the 2024-2025 school year.

S. Dinkins seconded the adoption of the foregoing Resolution and upon a vote of the members, the vote was as follows:

Johnny Lee Brown	voted: Aye
Dr. Shivochie Dinkins	voted: Nay
Peter Brown	voted: Aye
Lenderrick Taylor	voted: Nay
Glen Lacey	voted: Aye

The motion having received the affirmative vote of the majority of the members present, the Chairman declared the motion carried and the Resolution adopted on this 13th day of August, 2024.



Johnny Lee Brown, Chairman

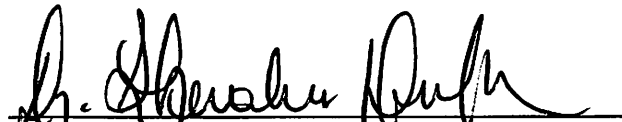
Attest:


Dr. Shivochie Dinkins, Secretary

CERTIFICATION

I, Dr. Shivochie Dinkins, Secretary of the Board of Trustees of the Canton Public School District, hereby certify that the above and foregoing Resolution was duly adopted by the Board of Trustees of the Canton Public School District at its regular meeting held at 5:30 PM on Tuesday, August 13th, 2024, and that said resolution has been properly spread upon, and is a part of, the minutes of said meeting.

Certified on this August 13th, 2024



Dr. Shivochie Dinkins, Secretary

(SEAL)

Canton Public School District
FY2025 Original Combined Budget Report



CANTON PUBLIC SCHOOL DISTRICT
SDA Legal Proposed Combined Budget Report
For the year ending June 30, 2025

Original Date Approved: 07/16/2024
 Amended Date Approved: _____

	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
Revenues								
Local Sources	20,134,530.00	112,800.00	10,000.00	3,938,236.00	0.00	0.00	0.00	24,195,566.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	21,423,785.31	653,792.00	0.00	0.00	0.00	0.00	0.00	22,077,577.31
Federal Sources	125,000.00	11,197,366.48	0.00	0.00	0.00	0.00	0.00	11,322,366.48
Sixteenth Section Sources	180,000.00	10,200.00	0.00	0.00	1,500.00	0.00	0.00	191,700.00
Total Revenues	41,863,315.31	11,974,158.48	10,000.00	3,938,236.00	1,500.00	0.00	0.00	57,787,209.79
Expenditures								
Instruction	18,462,472.22	5,752,254.30	0.00	0.00	0.00	0.00	0.00	24,214,726.52
Support Services	16,858,915.90	4,306,244.13	5,000.00	0.00	0.00	0.00	0.00	21,170,160.03
Noninstructional Services	0.00	2,841,541.23	0.00	0.00	0.00	0.00	0.00	2,841,541.23
Sixteenth Section	63,500.00	7,000.00	0.00	0.00	0.00	0.00	0.00	70,500.00
Facilities Acquisition and Construction	0.00	1,457,239.55	1,302,451.62	0.00	0.00	0.00	0.00	2,759,691.17
Debt Service	12,767.00	0.00	0.00	0.00	0.00	0.00	0.00	12,767.00
Principal	0.00	0.00	0.00	3,962,650.12	0.00	0.00	0.00	3,962,650.12
Interest	0.00	0.00	0.00	2,744,590.72	0.00	0.00	0.00	2,744,590.72
Other	0.00	0.00	0.00	23,350.00	0.00	0.00	0.00	23,350.00
Total Expenditures	35,384,888.12	14,364,279.21	1,307,451.62	6,730,590.84	0.00	0.00	0.00	57,787,209.79
Excess(Deficiency) of Revenues Over Expenditures	6,478,427.19	(2,390,120.73)	(1,297,451.62)	(2,792,354.84)	1,500.00	0.00	0.00	0.00

CANTON PUBLIC SCHOOL DISTRICT
SDA Legal Proposed Combined Budget Report
For the year ending June 30, 2025

Original Date Approved: 07/16/2024
 Amended Date Approved: _____

	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
Other Financing Sources (Uses)								
Proceeds of General Obligation Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Transportation Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	970,900.22	0.00	0.00	0.00	0.00	0.00	0.00	970,900.22
Other Transfers In	4,282,620.00	1,765,600.00	0.00	2,000,000.00	0.00	0.00	0.00	8,048,220.00
Payments to Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	967,474.52	0.00	0.00	0.00	0.00	0.00	967,474.52
Other Transfers Out	8,036,720.00	13,425.70	0.00	0.00	1,500.00	0.00	0.00	8,051,645.70
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	(2,783,199.78)	784,699.78	0.00	2,000,000.00	(1,500.00)	0.00	0.00	0.00
Net Change in Fund Balances	3,695,227.41	(1,605,420.95)	(1,297,451.62)	(792,354.84)	0.00	0.00	0.00	0.00

CANTON PUBLIC SCHOOL DISTRICT
SDA Legal Proposed Combined Budget Report
For the year ending June 30, 2025

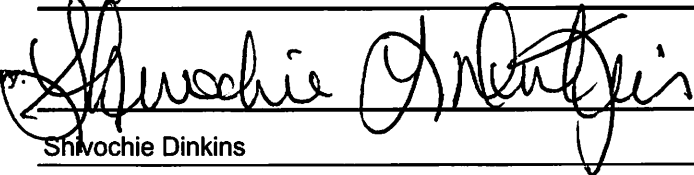
Original Date Approved: 07/16/2024
 Amended Date Approved: _____

	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
Fund Balances / Retained Earnings								
July 1, 2024	25,484,861.08	6,694,484.81	1,385,086.46	3,029,470.01	367,163.68	0.00	0.00	36,961,066.04
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2024 as restated	25,484,861.08	6,694,484.81	1,385,086.46	3,029,470.01	367,163.68	0.00	0.00	36,961,066.04
Increase(Decrease) in Reserve for Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Residual equity transfer In(Out)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2025	29,180,088.49	5,089,063.86	87,634.84	2,237,115.17	367,163.68	0.00	0.00	36,961,066.04

The above Original Combined Budget Report has been approved by the school board as noted in our board minutes dated: 07/16/2024.

Board President:  (signature)
 Johnny Brown (printed name)

Date: 7/30/2024

Board Secretary:  (signature)
 Shivochie Dinkins (printed name)

Date: 7/30/2024